BEARFACTS 1995 – 2005 Southeast Fairbanks Census Area , Alaska [02240]

Southeast Fairbanks Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2005 population of 6,438 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Southeast Fairbanks Census Area had a per capita personal income (PCPI) of \$34,738. This PCPI ranked 12th in the state and was 96 percent of the state average, \$36,261, and 100 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 15.6 percent from 2004. The 2004-2005 state change was 6.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Southeast Fairbanks Census Area was \$19,809 and ranked 20th in the state. The 1995-2005 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Southeast Fairbanks Census Area had a total personal income (TPI) of \$223,644*. This TPI ranked 13th in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Southeast Fairbanks Census Area was \$125,686* and ranked 15th in the state. The 2005 TPI reflected an increase of 25.0 percent from 2004. The 2004-2005 state change was 8.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Southeast Fairbanks Census Area. In 2005 net earnings accounted for 71.0 percent of TPI (compared with 68.3 in 1995); dividends, interest, and rent were 10.4 percent (compared with 14.0 in 1995); and personal current transfer receipts were 18.6 percent (compared with 17.7 in 1995). From 2004 to 2005 net earnings increased 31.6 percent; dividends, interest, and rent increased 11.8 percent; and personal current transfer receipts increased 11.2 percent. From 1995 to 2005 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Southeast Fairbanks Census Area increased from \$120,462* in 2004 to \$169,623* in 2005, an increase of 40.8 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$87,261* to the 2005 estimate was 6.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.